



Press Release

Malaysia Venture Capital Management Berhad (MAVCAP) and Expedient Equity Ventures Sdn Bhd To Invest in Century Software (M) Sdn Bhd

Putrajaya, 13 August 2009 – Today, officials from the Malaysia Venture Capital Management Bhd (MAVCAP) and Expedient Equity Ventures Sdn Bhd inaugurated the launching of their investments in Century Software (M) Sdn Bhd, a Malaysian Information Technology Company accorded with MSC-status. The event, held at the Marriott Hotel, Putrajaya was witnessed by YB. Dato' Seri Ahmad Husni Hanadzlah, Minister of Finance II, and guests from both the government and private sectors.

The agreement provides for MAVCAP and Expedient Equity Ventures Sdn Bhd to own 6.08% and 5.29% equity stake in Century Software (M) Sdn Bhd respectively.

The injection of funds enables Century Software (M) Sdn Bhd to further build on its strengths and capabilities in product development and innovation in supporting its market growth and potential business portfolios.

In his statement, Encik Husni Salleh, CEO of MAVCAP said that MAVCAP's investment in Century Software (M) Sdn Bhd, together with their Outsource Partner, Expedient Equity Ventures Sdn Bhd, proves that of MAVCAP's commitment in adding value to local entrepreneurs by helping them with their business expansion and to promote them to compete internationally. MAVCAP believes that Century has proven to be well accepted by the Government Agencies and private sectors including the MNCs locally and in overseas.



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The investment in Century would surely expedite the development and commercialization of the Company's product and services and market expansion. Apart from that, MAVCAP being the VC investment arm of the Government would tend to support and lend credence towards the Company achieving its success, which would eventually provide that returns to its stakeholders.

En Mohd Daniel Mat Noh, Director of Expedient Equity Ventures, lauded Century Software (M) Sdn Bhd's proven track record and customers' base since its inception. He praised Century Software's specialty in innovative solutions which have been configured for its 68 Malaysian clients. As such, the company's commitment to excellence is second to none. Expedient Equity Ventures is indeed proud to be linked with Century Software (M) Sdn Bhd.

"We believe in Century Software. Year after year, Century Software has continued to improve on its track record and enlarged on *its customers base*. *This is because Century Software is able to design new 'Buatan Malaysia'* for its vast number of clients each with varying requirements. We are honoured to be associated with Century Software because we know it will be in the forefront of unique, practical designs. I look forward to Century Software's realisation of its plans to grow globally."

***CFg*, Century Software's latest "*Buatan Malaysia*"**

Century Software also took the opportunity of the signing ceremony to showcase its latest innovation, the ***CFg***, a home-grown financial system for the Government Sector. Thus, ***CFg*** is a thoroughbred "*Buatan Malaysia*".

(as acknowledged by the Ministry of Domestic Trade, Co-operative and Consumerism)

CFg, a web based integrated financial management system has been specially designed for the Government sector. Apart from conforming to government Treasury Instructions (TI), it complies to Private Entity Reporting Standards (PERS) which is issued by the Malaysian Accounting Standards Board (MASB). ***CFg*** is configurable to address Financial Reporting Standards (FRS) requirements.

It is able to automate all Government accounting transactions starting from budget preparation, procurement process, expenditure controls, payroll, treasury assets and investment to eventuate in the final financial management report and dashboard. By being able to integrate government revenue and expenditure, ***CFg*** provides for financial transparency. Thus, ***CFg*** would be a invaluable "*Buatan Malaysia*" solely designed for the Government sector.



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About Century Software (M) Sdn Bhd

Century Software (M) Sdn. Bhd. is a Malaysian Information Technology Company accorded with MSC-status. It was incorporated in 1996 to provide state-of-the-art financial management and business solutions to local government and commercial sectors and the Asia Pacific Region.

Thoroughly home-grown and armed with a passion and expertise to grow financial management and business solutions for its clients, Century Software (M) Sdn. Bhd. is managed by professionals known for their proficiency. Its track record speaks for itself. Century Software's presence in the financial market is well-known. In tandem with the Malaysian Government's aim to encourage the export of ICT, it is timely that Century Software should enlarge on its vision to spread its wings to the rest of the world. It has resulted in the recent Company establishment in the Asia Pacific region and USA. Negotiations are also under way for Century Software to make inroads into Indonesia and India.

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